

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Nirlon Limited**

Quarter ending on: 30th June **2012**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(1A)	Yes	
(B) Non-executive Director's compensation & disclosures	49(1B)	Yes	Only Sitting Fees are paid
(C) Other provisions as to Board and Committees	49(1C)	Yes	-
(D) Code of Conduct	49(1D)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(IIB)	Yes	-
(C) Powers of Audit Committee	49(IIC)	Yes	-
(D) Role of Audit Committee	49(IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IVB)	Yes	
(C) Proceeds from Initial Public offerings	49 (IVC)	Yes	
(D) Remuneration of Directors	49 (IVD)	Yes	
(E) Management	49 (IVE)	Yes	
(F) Shareholders	49 (IVF)	Yes	
V. CEO/CFO Certification	49(V)	Yes	Done for the audited financial account 31 st March 2012
VI. Report on Corporate Governance	49(VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-