

NIRLON LIMITED

Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-4028 1919 / 2685 2256 - 59.
F +91-22-4028 1940.
www.nirlonltd.com, Email:info@nirlonltd.com
CIN:L17120 MH1958PLC 011045

**November 11, 2016**

The Secretary,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001.

Security Code:- 500307**Dear Sir,**

Sub: Unaudited Financial Results for the 2nd Quarter ended September 30, 2016 and Limited Review Report of M/s. N.M. Raiji & Co., the Statutory Auditors of the Company

Ref: Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated October 18, 2016, we hereby inform you that the Board of Directors of the Company at their meeting held on Friday, **November 11, 2016** have considered and taken on record the Un-audited Financial Results for the Quarter ended September 30, 2016.

We attach herewith the Un-audited Financial Results in the prescribed format as required under Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with the Limited Review Report submitted by M/s. N: M. Raiji & Co.

The Un-audited Financial Results are also being published in the newspapers in compliance with abovementioned Regulations.

Please note that the Board Meeting commenced on 2.45 p.m. and concluded at 3.40 p.m.

Thanking you,
Yours faithfully,
For Nirlon Ltd.,




J. K. Bhavsar

Company Secretary, Vice President- Legal & Compliance Officer

Encl: a/a

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UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTH AND QUARTER 30TH SEPTEMBER 2016							
SR NO	PARTICULARS	QUARTER ENDED ON			SIX MONTHS ENDED ON		(RS IN LAKHS)
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) INCOME FROM OPERATIONS	5,934.45	5,888.13	6,703.65	11,822.58	12,354.89	25,184.43
	(b) OTHER OPERATING INCOME	892.64	852.45	800.31	1,745.09	1,525.63	3,701.20
	TOTAL INCOME FROM OPERATIONS	6,827.09	6,740.58	7,503.96	13,567.67	13,880.52	28,885.63
2	EXPENSES						
	(a) EMPLOYEE BENEFIT EXPENSE	215.60	195.24	159.09	410.84	413.44	767.49
	(b) LEGAL & PROFESSIONAL EXPENSES	141.92	108.73	112.46	250.65	251.85	460.97
	(c) RATES & TAXES	270.19	271.08	284.14	541.27	587.48	1,005.71
	(d) PROPERTY MANAGEMENT EXPENSES	733.49	670.47	653.27	1,403.96	1,373.44	3,219.79
	(e) DEPRECIATION AND AMORTISATION EXPENSE	1,802.46	1,785.34	1,961.88	3,587.80	4,033.71	8,048.83
	(f) OTHER EXPENSES	350.60	259.16	349.78	609.76	578.73	1,091.75
	TOTAL EXPENSES	3,514.26	3,290.02	3,520.62	6,804.28	7,238.65	14,594.54
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME & FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	3,312.83	3,450.56	3,983.34	6,763.39	6,641.87	14,291.09
4	OTHER INCOME	47.49	25.65	79.08	73.14	119.06	99.85
5	PROFIT/(LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	3,360.32	3,476.21	4,062.42	6,836.53	6,760.93	14,390.94
6	FINANCE COSTS	1,617.04	1,705.61	1,960.37	3,322.65	3,704.81	7,225.33
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,743.28	1,770.60	2,102.05	3,513.88	3,056.12	7,165.61
8 (a)	EXCEPTIONAL ITEMS - INCOME REFER NOTE NO 2 (a)	-	-	-	-	-	107.98
8 (b)	EXCEPTIONAL ITEMS - EXPENSES REFER NOTE NO 2 (b)	-	-	-	-	-	347.12
8 (c)	EXCEPTIONAL ITEMS - EXPENSES REFER NOTE NO 2 (c)	-	-	-	-	-	18.80
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX(7-8)	1,743.28	1,770.60	2,102.05	3,513.88	3,056.12	6,907.67
10	TAX EXPENSE	290.00	350.00	-	640.00	0.00	2,551.03
11	NET PROFIT/(LOSS) ORDINARY ACTIVITIES AFTER TAX (9-10)	1,453.28	1,420.60	2,102.05	2,873.88	3,056.12	4,356.64
12	PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80
13	RESERVES EXCLUDING REVALUATION RESERVE				-	-	19,014.12
14	EARNINGS PER SHARE (OF Rs. 10/- each) (Not annualized)						
	(a) EARNINGS PER SHARE BASIC	1.61	1.58	2.33	3.19	3.39	4.84
	(b) EARNINGS PER SHARE DILUTED	1.61	1.58	2.33	3.19	3.39	4.83
15	SEE ACCOMPANYING NOTES TO THE FINANCIAL RESULTS						
							CONTD... 2



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PAGE 2

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BALANCE SHEET	(Rupees in lacs)	
	as at	as at
	30-Sep-16	31-Mar-16
EQUITY & LIABILITIES		
SHAREHOLDERS FUND		
Share Capital	9,008.03	9,008.03
Reserves & Surplus	1,39,425.13	1,36,551.25
	1,48,433.16	1,45,559.28
NON CURRENT LIABILITIES		
Long term borrowings	55,735.08	58,056.80
Deferred Tax liabilities (net)	3,483.01	3,483.01
Other long-term liabilities	4,434.24	4,573.75
Long term provisions	39.15	142.17
	63,691.48	66,255.73
CURRENT LIABILITIES		
Short term borrowings	1,529.48	1,521.91
Trade Payables	840.02	936.59
Other current liabilities	20,192.84	18,801.34
Short term provisions	3,956.98	4,033.99
	26,519.32	25,293.83
	2,38,643.96	2,37,108.84
ASSETS		
NON CURRENT ASSETS		
Fixed assets	2,25,944.65	2,27,676.38
Long term loans & advances	4,058.50	3,942.89
Other non current assets	326.75	467.80
	4,385.25	4,410.69
CURRENT ASSETS		
Trade receivables	419.38	409.98
Cash & cash equivalents	3,184.68	351.35
Short term loans & advances	4,351.78	3,851.07
Other current assets	358.22	409.37
	8,314.06	5,021.77
	2,38,643.96	2,37,108.84



N. M. RAIJI & CO.
Chartered Accountants
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Pherozeshah Mehta Road,
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Limited Review Report

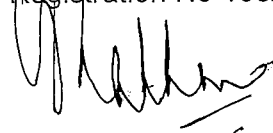
To,
The Board of Directors
Nirlon Limited
Pahadi Village,
Goregaon (East),
Mumbai – 400 063.

We have reviewed the accompanying statement of unaudited financial results of **Nirlon Limited**, for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No 108296W



CA. Y.N. Thakkar
Partner
Membership No. 33329

Place : Mumbai
Date : 11.11.2016