

NIRLON LIMITED

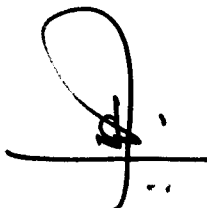

Western Express Highway,
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NIRLON

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON 31ST DECEMBER, 2013.							
SR NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		RS IN LACS
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	YEAR ENDED 31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATIONS	4752.33	3810.44	3658.06	12380.16	10109.19	14076.87
2	OTHER OPERATING INCOME	590.74	474.22	501.53	1581.96	1426.84	1900.71
		5343.07	4284.66	4159.59	13962.12	11536.03	15977.58
3	TOTAL EXPENDITURE						
	(a) EMPLOYEE BENEFIT EXPENSE	146.71	152.04	164.65	461.03	562.39	553.04
	(b) LEGAL & PROFESSIONAL EXPENSES	107.18	69.21	54.03	231.73	186.79	197.91
	(c) RATES & TAXES	229.41	194.51	342.59	608.64	1070.60	793.62
	(d) PROPERTY MANAGEMENT EXPENSES	541.56	503.23	456.04	1466.42	1305.96	1800.79
	(e) DEPRECIATION AND AMORTISATION EXPENSE	1431.80	969.92	1067.17	3340.25	3195.30	4262.91
	(f) OTHER EXPENSES	171.07	211.26	249.13	568.10	695.12	903.87
	TOTAL	2627.73	2100.17	2333.61	6676.17	7016.16	8512.14
4	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME & FINANCE COSTS & EXCEPTIONAL ITEM	2715.34	2184.49	1825.98	7285.95	4519.87	7465.44
5	OTHER INCOME	35.59	7.93	11.77	53.02	89.61	191.10
6	PROFIT/(LOSS) BEFORE FINANCE COSTS & TAX & EXCEPTIONAL ITEM	2750.93	2192.42	1837.75	7338.97	4609.48	7656.54
7	FINANCE COSTS	2485.02	1633.57	1624.77	5689.02	4950.61	6532.12
8	PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS	265.91	558.85	212.98	1649.95	(341.13)	1124.42
9	EXCEPTIONAL ITEMS	308.73	0.00	0.00	308.73	0.00	1150.67
10	PROFIT/(LOSS) AFTER FINANCE COSTS FROM ORDINARY ACTIVITY BEFORE TAX	574.64	558.85	212.98	1958.68	(341.13)	2275.09
11	TAX EXPENSE	121.09	91.25	0.00	385.30	0.00	1072.01
12	NET PROFIT/(LOSS) AFTER TAX	453.55	467.60	212.98	1573.38	(341.13)	1203.08
13	PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	7248.32	7248.32	7176.55	7248.32	7176.55	7176.55
14	RESERVES EXCLUDING REVALUATION RESERVE						6362.03
15	EARNINGS PER SHARE BASIC & DILUTED	0.63	0.65	0.30	2.19	(0.47)	1.68
16	PUBLIC SHARE HOLDING						
	NO OF SHARES	62937462	62942462	62375271	62937462	62375271	62380771
	PERCENTAGE OF SHARE HOLDING	86.83%	86.84%	86.92%	86.83%	86.92%	86.92%
17	PROMOTERS & PROMOTERS GROUP SHARE HOLDING						
	a) PLEDGED / ENCUMBERED						
	NUMBER OF SHARES	-	-	-	-	-	-
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON ENCUMBERED						
	NUMBER OF SHARES	9545780	9540780	9390315	9545780	9390315	9384815
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	13.17%	13.16%	13.08%	13.17%	13.08%	13.08%

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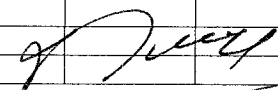
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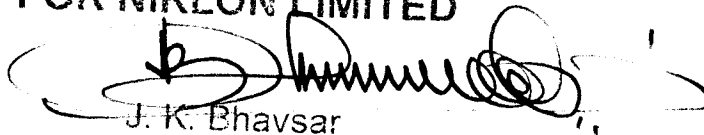




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NOTES :	
1	The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 27th January, 2014.
2	The Exceptional item for the quarter and nine months period ended 31st December 2013 and previous financial year is on account of write back of property tax liability of the earlier years due to retrospective amendment in respect of the property tax levied by the appropriate authorities.
3	There are no other reportable segments as per AS 17 (Segment Reporting), except licencing of immovable properties.
4	The Property Management Expenses under sr no 3 (d) includes expenses which are required for managing the property and are recoverable as Common Area Maintenance charges from the licensees.
5	Provision for Deferred Tax will be accounted for at the end of the financial year.
6	Status of Investors Complaints during the quarter : Opening - Nil ; Received - Nil ; Disposed - Nil ; Closing - Nil ;
7	Public Share Holding includes 'Persons Acting In Concert' as per the SEBI Takeover Code - 1997.
8	The Statutory Auditors have carried out "Limited Review" on the above results.
9	The figures for the previous financial periods have been regrouped / rearranged wherever necessary.
For and on Behalf of the Board of Directors	
 MOOSA RAZA CHAIRMAN	
PLACE : MUMBAI	
DATE : 27th January, 2014.	

Certified True Copy
FOR NIRLON LIMITED

 J. K. Bhavsar
 V.P. Legal & Company Secretary

FCS NO. 4178

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozechah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiji.com

Limited Review Report

To,
The Board of Directors
Nirlon Limited
Pahadi Village,
Goregaon(East),
Mumbai – 400 063.

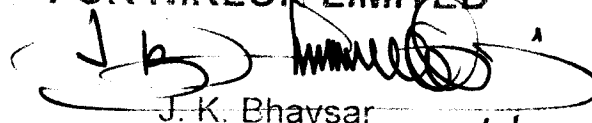
We have reviewed the accompanying statement of unaudited financial results of **NIRLON Limited**, for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

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FOR NIRLON LIMITED



J. K. Bhavsar

V.P. Legal & Company Secretary

Place: Mumbai

Date : 27th January, 2014

FCS NO. 4178

For N.M.Raiji & Co.
Chartered Accountants
Firm Registration No. 108296W



CA. Y.N. Thakkar

Partner

Membership No. 33329