

April 28, 2016

The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai 400 001.

Commencement of Board meet 4.00 Pm.
Conclusion of Board meet 4.30 Pm.

Dear Sir,

Security Code: 500307

Sub: Submission of Annual Audited Financial Results of the Company for the entire Financial Year ended March 31, 2016

Ref: Regulation 33 read with Regulation 47 of the SEBI LODR, 2015

Further to our letter dated April 12, 2016, we hereby inform you that the Board of Directors of the Company at their meetings held on Thursday, April 28, 2016 have considered and taken on record the Audited Financial Results for the financial year ended March 31, 2016, Audit Report.

We send herewith the copy of the Audited Financial Results as approved along with the Audit Report in respect of the last quarter ended March 31, 2016 along with the results for the entire year ended March 31, 2016 in the prescribed format along with Form A.

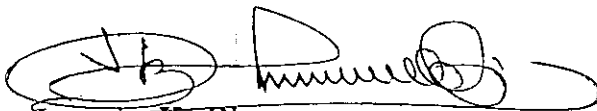
The Audited Financial Results are also being published in the newspapers in compliance with Regulation 33 read with Regulation 47 of SEBI LODR, 2015.

We are filing the Audited Financial Results for the financial year ended March 31, 2016 in XBRL format on BSE Listing Center Portal, which please note.

We request to take the above on record.

Thanking you,

Yours faithfully,
For Nirlon Limited



Jasmin K. Bhavsar
Company Secretary, V. P. (Legal) & Compliance Officer

Encl: a/a

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016						
(RS IN LACS)						
SR NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-16 UNAUDITED	31-Dec-15 UNAUDITED	31-Mar-15 UNAUDITED	31-Mar-16 AUDITED	31-Mar-15 AUDITED
1	(a) INCOME FROM OPERATIONS	6,070.87	6,758.67	5,185.54	25,184.43	20,965.41
	(b) OTHER OPERATING INCOME	1,274.19	901.38	813.28	3,701.20	2,932.23
		7,345.06	7,660.05	5,998.82	28,885.63	23,897.64
2	TOTAL EXPENDITURE					
	(a) EMPLOYEE BENEFIT EXPENSE	181.78	172.27	167.19	767.49	632.66
	(b) LEGAL & PROFESSIONAL EXPENSES	115.20	93.92	205.53	460.97	448.75
	(c) RATES & TAXES	262.45	155.78	213.72	1,005.71	818.85
	(d) PROPERTY MANAGEMENT EXPENSES	1,099.98	781.25	742.57	3,285.91	2,667.83
	(e) DEPRECIATION AND AMORTISATION EXPENSE	2,034.62	1,980.50	1,941.36	8,048.83	6,865.11
	(f) OTHER EXPENSES	255.63	233.50	199.10	1,025.63	974.00
	TOTAL	3,949.66	3,417.22	3,469.47	14,594.54	12,407.20
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME & FINANCE COSTS & EXCEPTIONAL ITEM	3,395.40	4,242.83	2,529.35	14,291.09	11,490.44
4	OTHER INCOME	2.46	(21.67)	42.64	99.85	184.46
5	PROFIT/(LOSS) BEFORE FINANCE COSTS & TAX & EXCEPTIONAL ITEMS	3,397.86	4,221.16	2,571.99	14,390.94	11,674.90
6	FINANCE COSTS	1,620.55	1,888.98	1,770.15	7,225.33	7,555.40
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS	1,777.31	2,332.18	801.84	7,165.61	4,119.50
8 (a)	EXCEPTIONAL ITEMS - INCOME (REFER NOTE 2 (a))		107.98	8.68	107.98	237.73
8 (b)	EXCEPTIONAL ITEMS - INCOME (REFER NOTE 2 (b))	-	-	-	-	428.79
8 (c)	EXCEPTIONAL ITEMS - EXPENSES (REFER NOTE 2 (c))	347.12	-	-	347.12	-
8 (d)	EXCEPTIONAL ITEMS - EXPENSES (REFER NOTE 2 (d))	18.80	-	-	18.80	-
9	PROFIT/(LOSS) AFTER FINANCE COSTS FROM ORDINARY ACTIVITY BEFORE TAX	1,411.39	2,440.16	810.52	6,907.67	4,786.02
10	TAX EXPENSE	2,551.03	-	1,522.80	2,551.03	1,528.42
11	NET PROFIT/(LOSS) AFTER TAX	(1,139.64)	2,440.16	(712.28)	4,356.64	3,257.60
12	PAID UP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80
13	RESERVES EXCLUDING REVALUATION RESERVE				19,014.13	15,470.99
14	EARNING PER SHARE (OF Rs. 10/- EACH)					
	(a) EARNINGS PER SHARE BASIC	(1.26)	2.71	(0.80)	4.84	3.64
	(b) EARNINGS PER SHARE DILUTED	(1.27)	2.71	(0.80)	4.83	3.64

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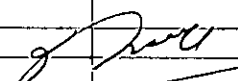
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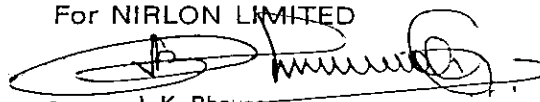
BALANCE SHEET		
	(Rupees in lacs)	
	as at	as at
	31-Mar-16	31-Mar-15
EQUITY & LIABILITIES		
SHAREHOLDERS FUND		
Share Capital	9,008.03	9,008.03
Reserves & Surplus	1,36,551.25	1,33,008.11
	1,45,559.28	1,42,016.14
NON CURRENT LIABILITIES		
Long term borrowings	58,056.80	61,534.97
Deferred Tax liabilities (net)	3,483.01	931.20
Other long-term liabilities	4,573.75	6,485.89
Long term provisions	142.17	123.40
	66,255.73	69,075.46
CURRENT LIABILITIES		
Short term borrowings	1,521.91	3,164.90
Trade Payables	936.59	962.19
Other current liabilities	18,801.34	20,388.25
Short term provisions	4,033.99	3,069.77
	25,293.83	27,585.11
	2,37,108.84	2,38,676.71
ASSETS		
NON CURRENT ASSETS		
Fixed assets	2,27,676.38	2,30,663.93
Long term loans & advances	3,942.89	2,442.64
Other non current assets	467.80	699.14
	4,410.69	3,141.78
CURRENT ASSETS		
Trade receivables	409.98	299.16
Cash & cash equivalents	351.35	946.11
Short term loans & advances	3,851.07	3,159.24
Other current assets	409.37	466.49
	5,021.77	4,871.00
	2,37,108.84	2,38,676.71



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NOTES :	
1	The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 28th April 2016.
2 (a)	Exceptional item under sr no 8 (a) above is property tax write back is on account of the earlier years on account of assessment as per Capital Value system.
2 (b)	The Exceptional item under sr no 8 (b) above is on account of sale of receivables of future license fees from licensees of Nirlon House premises owned by the company net of expenses.
2 (c)	The Exceptional item under sr no 8 (c) above is Excise duty of Rs. 110.53 lacs and interest thereon of Rs. 236.59 lacs based on the Supreme Court order received during the year in relation to manufacture of Nylon Tyrecord Yarn and Fabrics for the period April 1999 to June 2000.
2 (d)	The Exceptional item under sr no 8 (d) above is Liquidated damages of Rs. 13.45 lacs and interest thereon of Rs. 5.35 lacs on delayed payment of Provident Fund dues for the period January 2000 to February 2007.
3	The Board of Directors has recommended a dividend of 7.50 % i.e. Rs. 0.75 per equity share on the face value of Rs. 10/- aggregating to Rs. 675.88 lacs to its equity shareholders subject to approval of the shareholders in the ensuing Annual General Meeting. There are no other reportable segments as per AS 17 (Segment Reporting), except licencing of immovable properties.
5	The Property Management Expenses under sr no 2 (d) includes expenses which are required for managing the property and are recoverable as Common Area Maintenance charges from the licensees.
6	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the 3rd quarter of the relevant financial year which were subjected to limited review.
7	The figures for the previous financial periods have been regrouped / rearranged wherever necessary.
	For and on Behalf of the Board of Directors
	
PLACE : MUMBAI	MOOSA RAZA
DATE : 28th April 2016.	CHAIRMAN

Certified True Copy
 For NIRLON LIMITED


 J. K. Bhavsar
 Company Secretary, V. P.-Legal & Compliance Officer
 F.C.S. 4178



Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Nirlon Limited

We have audited the annual financial results of **NIRLON LIMITED** ("the Company") for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

for **N.M.Rajji & Co.**
Chartered Accountants
Firm Regn. No: 108296W



CA. Y.N. Thakkar

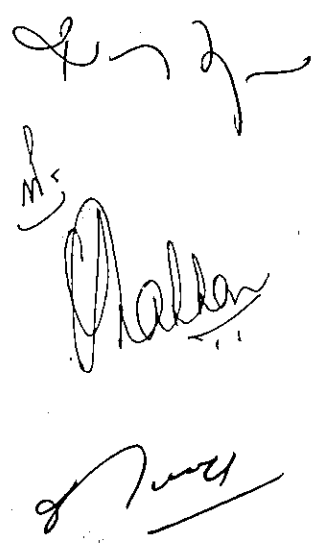
Partner

Membership No: 33329

Place : Mumbai
Date : 28.04.2016

Nirlon Limited
Security code: 500307
Form A along-with Financial Results

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Nirlon Ltd.
2.	Annual financial statements for the year ended	March 31 , 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by- <ul style="list-style-type: none">• Executive Director• CFO• Auditor of the Company• Audit Committee Chairman	

Mumbai, April 28, 2016