

April 28, 2016

**The Secretary,
BSE Limited,**
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: - 500307

Dear Sir,

Sub: - Recommendation of dividend for the financial year 2015-16

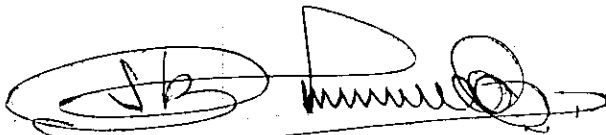
Ref:- 1. Board meeting and other Committees meetings held on April 28, 2016
2. Regulation 29 of SEBI LODR, 2015
3. Our letter dated April 25, 2016 to BSE Limited

We hereby would like to place on record that the Board of Directors at their meeting held on Thursday, April 28, 2016 have recommended a dividend @ 7.5 % per equity share (Rs.0.75 per equity share) for the financial year 2015-16 subject to the shareholders' approval at the Company's ensuing Annual General Meeting and also subject to the provisions of the Income Tax Act.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Nirlon Limited



Jasmin K. Bhavsar

Company Secretary, Vice President - Legal & Compliance Officer