

NIRLON LIMITED

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CIN:L17120 MH1958PLC 011045



May 13, 2019

**The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai: 400 001.**

Security Code: - 500307

Dear Sir,

Sub: Outcome of the Board of Directors meeting held on Monday, May 13, 2019

Ref: Recommendation of Dividend for the Financial Year 2018-19

We would like to state and place on record that the Board of Directors of the Company, at its meeting held on Monday, May 13, 2019, have recommended a dividend @7.5% per equity share (Rs.0.75 per equity share) for the Financial Year 2018-19 subject to Shareholders' approval at the Company's ensuing 60th Annual General Meeting, and the same is subject to the provision of the Income Tax Act.

Please note that the Board Meeting commenced on 4.00 p.m. to consider the appointment of additional non executive Independent Directors, and after their appointment, the meeting was adjourned to consider agenda matters of various committees. Post conclusion of the committees meetings, the Board meeting was resumed at 6.30 p.m. and concluded at 7.30 p.m.

You are requested to take note of the above and oblige.

Thanking you,

Yours faithfully,
For Nirlon Ltd.,

Jasmin K. Bhavsar



Company Secretary & Vice President (Legal) & Compliance Officer