

**NIRLON LIMITED**

Western Express Highway,  
Goregaon (E), Mumbai - 400 063.  
T +91-22-4028 1919 / 2685 2256 - 59.  
F +91-22-4028 1940.  
www.nirlonltd.com, Email: info@nirlonltd.com  
CIN: L17120 MH1958PLC011045



February 13, 2020

**The Secretary,**

BSE Limited,  
P.J. Towers,  
Dalal Street,  
**Mumbai- 400 001.**

**Security Code: 500307**

**Dear Sir,**

**Sub :** Interest Rate update on loan taken for Nirlon Knowledge Park ( NKP) from HDFC Ltd.

**Ref:** Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

*Reference is made to (i) the Summary / Update on Nirlon Knowledge Park – Phase 5 for the quarter ended December 31, 2019, and (ii) the ‘Results Presentation’ for the quarter ended December 31, 2019, both of which were disclosed to the stock exchange on February 5, 2020. In the said Summary / Update and the ‘Results Presentation’, the Company has provided information pertaining to the debt taken from HDFC Ltd., where the weighted average gross cost of debt is 9.9% p.a. (floating rate).*

*This is to inform you that the interest rate on the debt taken from HDFC Ltd., has since been reduced to 9.35% p.a. effective from February 1, 2020.*

The said information will also be made available on the website of the Company “www.nirlonltd.com”.

We request you to take the same on record.

Thanking you,  
Yours faithfully,  
**For Nirlon Ltd.,**

Jasmin K. Bhavsar

**Company Secretary, Vice President (Legal) & Compliance Officer**  
**FCS4178**

