

NIRLON LIMITED

Pahadi Village,
Goregaon (E), Mumbai - 400 063.
T +91-22-4028 1919 / 2685 2256 - 59.
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www.nirlonltd.com, Email:info@nirlonltd.com
CIN:L17120 MH1958PLC 011045



March 21, 2018

**The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai: 400 001.**

Dear Sir,

Security Code: - 500307

Sub: Employee Stock Option Scheme (Nirlon ESOP 2012)

Ref: Nirlon Employees Stock Option Trust

With reference to above subject, the Company would like to inform the following:

1. Shareholders of the Company approved the Nirlon ESOP 2012 on May 23, 2012 approving the 7,17,656 options (primary issuance by the Company);
2. Out of the above said options , the Company granted 7,15,000 options to various eligible employees;
3. From time to time, all eligible employees exercised their right under the Nirlon ESOP Plan 2012 with respect to 7,15,000 options granted from time to time.
4. The Company has recently sold 2,656 balance ESOP shares (not granted / not vested) through an open market, and has distributed the surplus fund lying with the Trust to all its eligible employees on March 20, 2018.



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In view of the above facts, the purpose of the Nirlon ESOP 2012 has been achieved, and the said Plan is exhausted fully and hence, the Company is taking necessary steps to wind up the Nirlon Employees Stock Option Trust.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Nirlon Ltd,



Jasmin K. Bhavsar

Company Secretary & Vice President - Legal & Compliance Officer