

NIRLON LIMITED

Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-2685 2256 - 59 / 40281919
F +91-22-4028 1940
www.nirlonltd.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011.						(RS IN LACS)
SR NO	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATIONS	3420.45	2299.34	6867.82	4780.59	11109.86
		3420.45	2299.34	6867.82	4780.59	11109.86
2	TOTAL EXPENDITURE					
	(a) STAFF COST	241.40	141.95	431.65	381.92	730.12
	(b) LEGAL & PROFESSIONAL EXPENSES	65.73	70.45	179.66	147.47	311.08
	(c) RATES & TAXES	425.99	295.11	845.53	590.52	1266.38
	(d) PROPERTY MANAGEMENT EXPENSES	341.40	124.03	657.56	260.53	985.91
	(e) DEPRECIATION	1240.56	1031.99	2462.69	2047.37	4600.13
	(f) OTHER EXPENDITURE	332.83	293.51	623.31	625.20	1291.46
	TOTAL	2647.91	1957.04	5200.40	4053.01	9185.08
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME	772.54	342.30	1667.42	727.58	1924.78
	INTEREST					
4	OTHER INCOME	70.23	23.29	81.66	145.72	4175.48
5	PROFIT/(LOSS) BEFORE INTEREST & TAX	842.77	365.59	1749.08	873.30	6100.26
6	INTEREST	1844.23	1212.97	3635.17	2444.45	5798.20
7	PROFIT/(LOSS) AFTER INTEREST FROM ORDINARY ACTIVITY	(1001.46)	(847.38)	(1886.09)	(1571.15)	302.06
	BEFORE TAX					
8	TAX EXPENSE	20.20	0.00	20.20	0.00	14.11
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(1021.66)	(847.38)	(1906.29)	(1571.15)	287.95
10	VOLUNTARY RETIREMENT SCHEME	0.00	63.00	0.00	126.00	252.01
11	NET PROFIT/(LOSS) FOR THE PERIOD	(1021.66)	(910.38)	(1906.29)	(1697.15)	35.94
12	PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	7176.55	5821.65	7176.55	5821.65	5821.65
13	RESERVES EXCLUDING REVALUATION RESERVE					264.98
14	EARNINGS PER SHARE					
	(A) BASIC & DILUTED EPS (BEFORE EXTRA ORDINARY ITEMS)	(1.48)	(1.46)	(3.00)	(2.70)	0.49
	(B) BASIC & DILUTED EPS (AFTER EXTRA ORDINARY ITEMS)	(1.48)	(1.56)	(3.00)	(2.92)	0.06
15	PUBLIC SHARE HOLDING					
	NO OF SHARES	62310193	48847729	62310193	48847729	48872805
	PERCENTAGE OF SHARE HOLDING	86.82%	83.91%	86.82%	83.91%	83.95%
16	PROMOTERS & PROMOTERS GROUP SHARE HOLDING					
	a) PLEDGED / ENCUMBERED					
	NUMBER OF SHARES	-	-	-	-	-
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	0.00%	0.00%	0.00%	0.00%	0.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON ENCUMBERED					
	NUMBER OF SHARES	9455393	9368857	9455393	9368857	9343781
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	100.00%	100.00%	100.00%	100.00%	100.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	13.18%	16.09%	13.18%	16.09%	16.05%
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011.**

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STATEMENT OF ASSETS & LIABILITIES

(RUPEES IN LACS)

	As at 30-Sep-11 UNAUDITED	As at 30-Sep-10 UNAUDITED	As at 31-Mar-11 AUDITED
SOURCES OF FUNDS			
SHAREHOLDERS FUND			
CAPITAL	7,176.55	5,821.65	5,821.65
RESERVES & SURPLUS	12,392.80	6,395.04	6,296.49
	19,569.35	12,216.69	12,118.14
LOAN FUNDS			
SECURED LOANS	54,458.11	56,222.02	59,358.00
TOTAL	74,027.46	68,438.71	71,476.14
APPLICATION OF FUNDS			
FIXED ASSETS (NET)	80,955.40	77,372.85	80,195.09
DEFERRED TAX ASSETS (NET)	403.07	407.08	403.07
CURRENT LOANS & ADVANCES			
INVENTORIES	-	11.30	11.79
SUNDRY DEBTORS	463.79	252.69	360.25
CASH & BANK BALANCE	242.66	169.53	525.01
LOANS & ADVANCES	1,250.18	1,406.44	1,421.33
	1,956.63	1,839.96	2,318.38
LESS :			
CURRENT LIABILITIES	12,101.18	14,086.09	12,376.60
PROVISIONS	205.79	164.70	176.84
	12,306.97	14,250.79	12,553.44
NET CURRENT ASSETS	(10,350.34)	(12,410.83)	(10,235.06)
MISC. EXPENSES TO THE EXTENT NOT WRITTEN OFF	-	126.01	-
DEBIT BALANCE OF PROFIT & LOSS A/C	3,019.33	2,943.60	1,113.04
TOTAL	74,027.46	68,438.71	71,476.14

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NOTES :

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 31st October, 2011.
- 2 The Statutory Auditors have carried out a 'Limited Review' on the above Financial Results.
- 3 The company has issued 1,35,49,000 equity shares on preferential basis at premium of Rs 45 per share on 21st July, 2011.
- 4 The Property Management Expenses under sr no 2 (d) includes expenses which are required for managing the property and are recoverable as Common Area Maintenance charges from the licencees.
- 5 Status of Investors Complaints during the quarter : Opening - Nil ; Received - Nil ; Replied - Nil ; Closing - Nil ;
- 6 There are no other reportable segments as per AS 17 (Segment Reporting), except licencing of immovable property.
- 7 Provision for Current Tax & Deferred Tax will be accounted for at the end of the financial year, except short / excess provision of earlier years.
- 8 Public Share Holding includes 'Persons Acting In Concert' as per the SEBI Takeover Code - 1997.
- 9 The figures for the previous financial periods have been regrouped / rearranged wherever necessary.

For and on Behalf of the Board of Directors

MOOSA RAZA
CHAIRMAN

PLACE : MUMBAI

DATE : 31st October, 2011.

Certified True Copy

FOR NIRLON LIMITED

J. K. Bhavsar
V.P. - Legal & Company Secretary