NIRLON LIMITED
Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-2685 2256 - 59 / 40281919
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www.nirlonltd.com

NIRLON

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

SR. NO.	PARTICUCLARS	CURRENT YEAR ENDED 31.03.2011 (Rs. in Lacs)	PREVIOUS YEAR ENDED 31.03.2010 (Rs. in Lacs)
1.	NET SALES AND OTHER OPERATING INCOME	11,109.86	5,421.77
2	TOTAL INCOME	11,109.86	5,421.77
3	TOTAL EXPENDITURE		
	(a) (INCREASE)/DECREASE IN STOCKS	-	64.19
	(b) SECURITY EXPENSES	243.91	156.38
	(c) STAFF COST	730.12	587.39
	(d) POWER, FUEL & WATER CHARGES	176.27	226.87
	(e) STORES CONSUMED	34.77	277.77
	(f) RATES AND TAXES	1,266.38	752.05
	(g) DEPRECIATION	4,600.13	1,768.15
	(h) OTHER EXPENDITURE	2,133.50	1,105.30
	TOTAL EXPENDITURE	9,185.08	4,938.10
4	PROFIT/(LOSS) BEFORE INTEREST & EXTRAORDINARY ITEMS	1924.78	483.67
5	OTHER INCOME	4175.48	200.74
6	PROFIT/(LOSS) BEFORE INTEREST AND TAX	6100.26	684.41
7	INTEREST	5798.20	2216.55
8	PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS	302.06	(1532.14)
9	VOLUNTARY RETIREMENT SCHEME	252.01	252.00
10	PROFIT/(LOSS) AFTER EXTRAORDINARY ITEMS	50.05	(1784.14)
11	PROVISION FOR TAXATION		
	CURRENT TAX	10.10	-
	INCOME TAX ADJUSTMENTS OF EARLIER YEAR	-	21.60
	DEFERRED TAX	4.01	28.30
12	PROFIT/(LOSS) FOR THE YEAR AFTER TAX	35.94	(1834.04)
13	PAID UP SHARE CAPITAL	5821.65	5821.65
14	RESERVES EXCLUDING REVALUATION RESERVE	264.98	264.98
15	BASIC AND DILUTED EARNING PER SHARE EXCLUDING EXTRAORDINARY ITEMS	0.52	(2.63)
16	PUBLIC SHARE HOLDING		
	NO OF SHARES	48872805	48939431
	PERCENTAGE OF SHARE HOLDING	83.95%	84.06%
	PROMOTERS & PROMOTERS GROUP SHARE HOLDING	16.05%	15.94%
	a) PLEDGED / ENCUMBERED		
	NUMBER OF SHARES	-	500000
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	-	5.39%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	-	0.86%
	b) NON ENCUMBERED		
	NUMBER OF SHARES	9,343,781	8777155
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	100%	94.61%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	16.05%	15.08%

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(Rupees in lacs)

STATEMENT OF ASSETS & LIABILITIES

		As at 31st March 2011	As at 31st March 2010
SOURCES OF FUNDS			
Share Capital		5,821.65	5,821.65
Reserves & Surplus		6,296.49	6,396.52
Loan Funds		59,358.00	51,761.12
TOTAL		71,476.14	63,979.29
APPLICATION OF FUNDS			
Fixed Assets :		80,195.08	73,212.53
Deferred Tax Assets (Net)		*403.07*	*407.08*
Current Assets, Loans and Advances :			
Inventories	11.79		19.39
Sundry Debtors	360.25		292.51
Cash and Bank Balances	525.00		608.77
Loans and Advances	1,421.33		2,207.50
	2,318.37		3,128.17
Less: Current Liabilities and Provisions :			
Current Liabilities	12,376.60		14,124.17
Provisions	176.84		142.78
	12,553.44		14,266.95
Net Current Assets		(10,235.07)	(11,138.78)
Miscellaneous expenditure to the extent not written off		-	252.01
Debit balance of Profit and Loss Account		1,113.06	1,246.45
TOTAL		71,476.14	63,979.29

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th May, 2011.
2. Status of Investors Complaints during the quarter : Opening - Nil ; Received - Nil ; Replied - Nil ; Closing - Nil ;
3. There are no other reportabale segments as per AS 17 (Segment Reporting), except licencing of immovable property.
4. The Company is in the process of discontinuing its operations at Tarapur, Dist. Thane.
5. Public Shareholding includes 'Persons Acting in Concert' as per the SEBI Takeover Code - 1997.
6. Previous years figures have been regrouped/rearranged wherever necessary.

For and on behalf of
Board of Directors

ARJAN GURBUXANI
CHAIRMAN OF THE MEETING

PLACE : MUMBAI
DATE : 25th May, 2011