NIRLON LIMITED
Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-2685 2256 - 59 / 4028 1919
F +91-22-4028 1940
www.nirlonltd.com

NIRLON

May 30, 2013

The Secretary,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai: 400 001.

Dear Sir,

Security Code: 500307

Sub: Audited Financial Results for the year ended March 31, 2013 and Limited Review Report of M/s. N. M. Raiji & Co., the Statutory Auditors of the Company

Further to our letter dated May 16, 2013, we have to inform you that the Board of Directors of the Company at their meeting held on Thursday, May 30, 2013 have considered and taken on record the Audited Financial Results for the year ended March 31, 2013.

We send herewith the Audited Financial Results (2 copies) in the prescribed format as required under Clause 41 of the Listing Agreement together with the Limited Review Report submitted by M/s. N. M. Raiji & Co., the Statutory Auditors of the Company.

The Audited Financial Results are also being published in the newspapers in compliance with the Listing Agreement.

Thanking you,

Yours faithfully,
For Nirlon Limited

J. K. Bhavsar
Company Secretary & Vice President (Legal)

Encl: a/a

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013.

(RS IN LACS)

SR NO	PARTICULARS	QUARTER ENDED				YEAR ENDED
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	INCOME FROM OPERATIONS	3967.68	3658.06	2998.27	14076.87	12053.89
2	OTHER OPERATING INCOME	470.07	498.91	472.76	1889.15	1728.97
		4437.75	4156.97	3471.03	15966.02	13782.86
3	TOTAL EXPENDITURE					
	(a) EMPLOYEE BENEFIT EXPENSE	(9.35)	164.65	159.57	553.04	754.46
	(b) LEGAL & PROFESSIONAL EXPENSES	11.12	54.03	70.05	197.91	318.13
	(c) RATES & TAXES	(276.98)	342.59	336.02	793.62	1569.32
	(d) PROPERTY MANAGEMENT EXPENSES	494.83	456.04	483.55	1800.79	1672.85
	(e) DEPRECIATION AND AMORTISATION EXPENSE	1067.61	1067.17	1237.87	4262.91	4941.68
	(f) OTHER EXPENSES	208.75	249.13	154.68	903.87	1291.47
	TOTAL	1495.98	2333.61	2441.74	8512.14	10547.91
4	**PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER**	**2941.77**	**1823.36**	**1029.29**	**7453.88**	**3234.95**
	INCOME & FINANCE COSTS & EXCEPTIONAL ITEM					
5	OTHER INCOME	105.29	14.39	8.60	202.66	477.79
6	**PROFIT/(LOSS) BEFORE FINANCE COSTS & TAX & EXCEPTIONAL ITEM**	**3047.06**	**1837.75**	**1037.89**	**7656.54**	**3712.74**
7	FINANCE COSTS	1581.51	1624.77	1712.37	6532.12	7105.16
8	**PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE**	**1465.55**	**212.98**	**(674.48)**	**1124.42**	**(3392.42)**
	COST BUT BEFORE EXCEPTIONAL ITEMS					
9	EXCEPTIONAL ITEMS	1150.67	0.00	0.00	1150.67	0.00
10	**PROFIT/(LOSS) AFTER FINANCE COSTS FROM ORDINARY**	**2616.22**	**212.98**	**(674.48)**	**2275.09**	**(3392.42)**
	ACTIVITY BEFORE TAX					
11	TAX EXPENSE	1072.01	0.00	(1506.48)	1072.01	(1428.06)
12	**NET PROFIT/(LOSS) AFTER TAX**	**1544.21**	**212.98**	**832.00**	**1203.08**	**(1964.36)**
13	PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	7176.55	7176.55	7176.55	7176.55	7176.55
14	RESERVES EXCLUDING REVALUATION RESERVE					6362.03
15	EARNINGS PER SHARE BASIC & DILUTED	2.15	0.30	1.16	1.68	(2.90)
16	PUBLIC SHARE HOLDING					
	NO OF SHARES	62380771	62375271	62360193	62380771	62360193
	PERCENTAGE OF SHARE HOLDING	86.92%	86.92%	86.89%	86.92%	86.89%
17	PROMOTERS & PROMOTERS GROUP SHARE HOLDING					
	a) PLEDGED / ENCUMBERED					
	NUMBER OF SHARES	-	-	-	-	-
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	0.00%	0.00%	0.00%	0.00%	0.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON ENCUMBERED					
	NUMBER OF SHARES	9384815	9390315	9405393	9384815	9405393
	% OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)	100.00%	100.00%	100.00%	100.00%	100.00%
	% OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)	13.08%	13.08%	13.11%	13.08%	13.11%

CONTD ..... PAGE 2....

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BALANCE SHEET		(Rupees in lacs)
	as at	as at
	31-Mar-13	31-Mar-12
EQUITY & LIABLITIES		
SHAREHOLDERS FUND		
Share Capital	7176.55	7176.55
Reserves & Surplus	158908.76	159646.94
	166085.31	166823.49
NON CURRENT LIABILITIES		
Long term borrowings	64821.21	53709.76
Other long-term liabilities	7791.57	7265.97
Long term provisions	105.61	90.61
	72718.39	61066.34
CURRENT LIABILITIES		
Short term borrowings	482.33	-
Trade Payables	300.40	547.48
Other current liabilities	8101.81	6851.03
Short term provisions	658.59	178.56
	9543.13	7577.07
	248346.83	235466.90
ASSETS		
NON CURRENT ASSETS		
Fixed assets		
Tangible assets	214398.02	220522.53
Intangible Assets	2.35	-
Capital work in progress	29633.69	11548.50
Intangible Assets under developement	-	3.06
	244034.06	232074.09
Deferred tax assets (net)	1325.17	1907.18
Long term loans & advances	241.05	191.97
Other non current assets	383.69	234.23
	1949.91	2333.38
CURRENT ASSETS		
Trade receivables	195.14	126.72
Cash & cash equivalents	1081.45	129.84
Short term loans & advances	816.42	449.35
Other current assets	269.85	353.52
	2362.86	1059.43
	248346.83	235466.90
Notes forming part of financial statement		

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NOTES :

1	The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 30th May, 2013
2	The Exceptional item for the quarter and year ended 31st March 2013 is on account of write back of property tax liability of the earlier years due to retrospective amendment in respect of the property tax levied by the appropriate authorities.
3	With reference to what is stated in 2 above, the liability of property tax under sr no 3 (c) for the year ended 31st March 2013 has reduced which is recognised during the quarter ended 31st March 2013.
4	There are no other reportable segments as per AS 17 (Segment Reporting), except licencing of immovable properties.
5	The Property Management Expenses under sr no 3 (d) includes expenses which are required for managing the property and are recoverable as Common Area Maintenance charges from the licensees.
6	Status of Investors Complaints during the quarter : Opening - Nil ; Received - 1 ; Disposed - 1 ; Closing - Nil ;
7	Public Share Holding includes 'Persons Acting In Concert' as per the SEBI Takeover Code - 1997.
8	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the 3rd quarter of the relevant financial year which were subjected to limited review.
9	The figures for the previous financial periods have been regrouped / rearranged wherever necessary.

For and on Behalf of the Board of Directors

PLACE : MUMBAI

DATE : 30th May, 2013.

MOOSA RAZA
CHAIRMAN

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiji.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Nirlon Limited

We have audited the annual financial results of **NIRLON LIMITED** ("the Company") for the year ended 31st March, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2013.

Further, we also report that we have traced from the details furnished by the Company's management / Registrar, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement.

for **N.M.Raiji & Co.**
Chartered Accountants
Firm Regn. No: 108296W

CA. Y.N. Thakkar
Partner
Membership No: 33329

Place : Mumbai
Date : 30.05.2013