

## **NIRLON LIMITED**

### **Procedure for Transmission of Physical Share/s Certificate/s**

#### **Kindly read instructions carefully**

#### **Transmission Procedure is divided in Scenario A and B**

##### **• Scenario-A**

**Upon death of any one or two of the Shareholder/s and the joint shareholder/s is / are surviving under the same folio:**

The surviving Shareholder/s shall apply to the Company by way of a written application for transmission of equity Shares in their names along with the following documents:-

1. To provide certified true / notarized Copy of the death certificate/s of the deceased shareholder/s;
2. To provide Original Share Certificate/s for transmitting the share/s in the name of surviving Shareholder/s;
3. To provide self certified copy of PAN of the surviving Shareholder/s;
4. To provide self certified copy of the Residential proof of surviving Shareholder/s.

Upon receipt of the above documents in order, the Company will be able to take your request for Transmission of Share/s in favour of the surviving shareholder/s under the said folio.

##### **• Scenario -B**

#### **Case other than abovementioned Scenario A:**

A written application to the Company by the legal representative/s /executor/s/legatee/s (the claimants) along with the following documents:

1. To provide certified true / notarized copy of the death certificate/s of the deceased shareholder/s;
2. To provide notarized copy of the Probated Will of the Deceased shareholder/s, if any; or

To provide notarized copy of the Succession Certificate issued by the Competent Authority interalia including statement regarding the share/s of Nirlon Limited;

3. To provide original copy of No Objection Certificate/s issued by the legal heir/s / representative/s etc for transmitting the Shares in favour of the legal heir/s / representative/s;
4. To provide Affidavit cum Indemnity (INR 600/- stamp duty)) executed by the legal Claimant before the public notary in case step 2 are is complied with for the market value of shares (under the folio) is less than Rs. 1,00,000/-;
5. To provide the Original Share Certificate/s standing in the name of the Deceased Shareholder/s;
6. To provide self certified copy of PAN of the legal heir/s representative/s;
7. To provide self certified copy of the residential proof of the legal heir/s representative/s.

**Notes:-**

1. Transmission Procedure is generated by Operation of Law
2. No payment of Stamp duty is required for the Transmission Procedure
3. The Surviving Shareholder/s, if any, under the Folio is/are recognized as the Shareholder/s of the Company and not covered by scenario **B**

INR  
600/-

**AFFIDAVIT CUM IDEMUNITY (Scenario B)**

I/We,

(1) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

(2) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

(3) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

**[Name of the Clamant/s (the Indemnifier)]** jointly with

Mr./Mrs. \_\_\_\_\_

**(the Surety/ the Indemnifier )** \* doth hereby solemnly State, declare, confirm and indemnify the Company and its Officers and Directors and state as under:-

1. That late Mr./Mrs. \_\_\_\_\_, and \_\_\_\_\_ (name of the respective deceased shareholder/s) was at the date of his/her death respectively as hereinafter more particularly mentioned the registered holder of \_\_\_\_\_ no. of equity shares of Nirlon Limited (hereinafter called "**the Company**")/the Indemnified) under foilo no. \_\_\_\_\_ (**Annexure 1** – notarized copy of death certificate/s & Annexure 2);
2. That I \_\_\_\_\_ as Surety having been satisfied by the representations made to me by the Clamant/s agreed to execute this documents and/or **Annexure 3**;
3. That the said \_\_\_\_\_ departed his/her life on or about the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (year) intestate and

without leaving any debts and leaving surviving members of the deceased shareholder/s

Viz.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

respectively (name of the Clamant/s),

4. That the \_\_\_\_\_ Clamant/s

\_\_\_\_\_  
\_\_\_\_\_

has/ have applied to the Company to transmission of the said shares standing in the name of the deceased shareholder/s and to pay him/her/them the dividends thereon for which the Company may agree to do so upon execution of this Affidavit cum Indemnity

\_\_\_\_\_ by the Clamant/s and Mr./Ms. \_\_\_\_\_ acting as surety for the Clamant/s to this Affidavit cum Indemnity as hereinafter contained.

5. In consideration of the above, I/We

\_\_\_\_\_,  
\_\_\_\_\_ and  
\_\_\_\_\_ (the Clamant/s) jointly with

\_\_\_\_\_ (Surety) (the Indemnifier) for myself/ ourselves and for our heirs, executors administrators doth hereby covenant with the Company and its successors and assigns including directors, Key Managerial Personnel ( the Indemnified ) that we are jointly and severally be liable and agree to indemnify and keep identified the Company and its officers upon transmission of the said shares into the my / our name(s)

\_\_\_\_\_ and paying me/us the dividends already due and payable thereon, all times and defend and keep harmless and indemnified the said Company its successors and assigns and the Directors, Secretary and Shareholders of the said Company of and from any against including actions, causes of actions, suits, proceedings, accounts, claims and demands whatsoever at Law or in Equity or otherwise howsoever for or on account of the said shares or dividends thereof or any part thereof or otherwise in connection with the said shares on the part of any person or persons whomsoever and from and against

all damages, costs charges and expenses in respect thereof or otherwise howsoever in relation to this document.

I/We \_\_\_\_\_

\_\_\_\_\_ ( name of the Clamant/s)  
solemnly affirm and state that whatever stated in this document is true  
and to the best of my/ our knowledge and belief.

IN WITNESS WHEREOF, I/WE, said

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ (the Clamant/s) and \* \_\_\_\_\_  
(the surety) have hereunto set our respective hands at \_\_\_\_\_  
(Place) on this \_\_\_\_\_ day of \_\_\_\_\_(Month), \_\_\_\_\_(Year)

\_\_\_\_\_  
Clamant/s

\_\_\_\_\_  
Surety

- Name and address of Surety along with copy of PAN and Residential Address Proof.
- Notary sign with seal and registered notary serial number

**Before Public Notary**

**Annexure 2**

1. Full Name and address of the deceased Shareholder/s	
2. Date of death of the deceased shareholder/s according to the English calendar	
3. No. of Equity shares held by the deceased shareholder/s  folio no.	_____ no. of equity shares  _____ folio no.
4. Has the deceased shareholder/s left behind a Will or any other testamentary instrument disposing of his/her property?	
5. Has the deceased shareholder/s left any debts? If so, please state the amount and nature of such debts	
6. Has the deceased shareholder/s left a widow/widower as the case may be and /or Children/legal	

heirs? If so, please state their names and ages in case of daughters, please also state if they are married or un-married.	
7. By what law is the family of the deceased shareholder/s was governed? Hindu or Mahomedan or Christianity etc.	
8. Who are the legal heirs of the deceased shareholder/s according to the law by which succession to the estate is governed	
9. Was the deceased shareholder/s (if a Hindu) a member of a joint and undivided Hindu family If so, Please state the names and ages of the Coparceners??	
10. Clamant/s  (i) Name(s) in full  (ii) Age(s)  (iii) Relationship with the deceased	
11. Specify the name of person, if any in whose possession the share certificates are lying	
12. Any other information which the Clamant/s desire/s to give in support of his/her/their claim to the shares of the deceased shareholder/s	

Date :

Address : \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Signature of the Clamant/s

N.B : - The delivery to the Company of this form duly filled in shall not in any way affect the Company's right to refuse the application altogether or to insist on the fulfillment of additional conditions to those stated in column 8 above before granting the application.

### ANNEXURE 3

1. Name in Full (Surety) :
2. Permanent Residential Address :
3. Age :
4. (a) Name & Address of the Company :  
  
(b) Total Salary and other emoluments received during the year:
5. Details of immovable property owned within the Municipal limits:
  - (a) Situation :
  - (b) Value :
  - (c) Annual rent realized :

(Please specify whether the immovable property consists of houses or mere lands)

- 6 (a) Full Name and address of the firm, where the business is carried on :
  - (b) Nature and Value of the Business:
  - (c) Annual turnover:
  - (d) Annual Profits:

Date:

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(Signature of Surety)

N.B: - Please note that the Surety should own property absolutely in his own name and not as a member of a joint and undivided Hindu family, or own business absolutely in his own name and not as a partner. **(Please attach a true copy of the Salary slip/Income Tax Certificate)**

**NO OBJECTION CERIFICATE**

**(Scenario B)**

**To,**  
**The Board of directors of Nirlon Limited,**  
Pahadi Village,  
Off the Western Express Highway,  
Goregaon (East),  
Mumbai 400 063.

**Sub: Transmission of \_\_\_\_\_ no. of Equity Shares in favor of  
Claimants**

With reference to the above subject matter I/We, \_\_

(1) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

(2) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

(3) \_\_\_\_\_ (PAN no.) \_\_\_\_\_ r/o \_\_\_\_\_

presently residing at \_\_\_\_\_

\_\_\_\_\_ Legal heir of  
the \_\_\_\_\_ late \_\_\_\_\_ Mr. \_\_\_\_\_ /Mrs.

\_\_\_\_\_ the deceased registered shareholder/s of Nirlon Limited under Folio  
no. \_\_\_\_\_ with respect to \_\_\_\_\_ no.

of equity shares of Nirlon Limited (“**the Company**”);

It has been declared to the Company that the aforesaid securities be  
transmitted from the name of the deceased shareholders in the name of  
applicant/s viz.

(1) \_\_\_\_\_

(2) \_\_\_\_\_

(3) \_\_\_\_\_

I / We the aforesaid state that I/We do not desire to make any claim in respect of the said shares held in the name of the said deceased shareholder/s and I/we do not have any objection to the Company transmitting the said share/s, in the name/s of mentioned applicant/s only.

\_\_\_\_\_ day of \_\_\_\_\_ (month) \_\_\_\_ (year)

Signed in the presence of:

\_\_\_\_\_  
Public Notary/Employer / Bank Manager

\_\_\_\_\_  
Signature of Renouncee/s

Full Name and address of the Bank Manager/Employer

\_\_\_\_\_

\_\_\_\_\_ Pin \_\_\_\_\_

Place:

Date: